

**CASCADES AT GROVELAND**

**FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$149,050.00
COLLECTION COSTS @ 6.0%	<u>\$9,513.83</u>
TOTAL O&M ASSESSMENT	<u>\$158,563.83</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED <sup>(1)</sup></u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&amp;M</u>	<u>DEBT SERVICE <sup>(2)</sup></u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>	<u>SERIES 2006 DEBT SERVICE ASSESSMENT</u>	<u>O&amp;M <sup>(5)</sup></u>	<u>DEBT SERVICE <sup>(3)</sup></u>	<u>TOTAL <sup>(4)</sup></u>
<b><u>Platted Parcels</u></b>										
Detached Residential Unit	937	931	1.00	937.00	93.79%	\$148,723.03	\$372,400.00	\$158.72	\$400.00	\$558.72
<b>Total Platted</b>	<u>937</u>	<u>931</u>		<u>937.00</u>	<u>93.79%</u>	<u>\$148,723.03</u>	<u>\$372,400.00</u>			
<b><u>Unplatted Parcels</u></b>										
	<b><u>Planned Units</u></b>									
Detached Residential Unit	62	62	1.00	62.00	6.21%	\$9,840.80	\$24,800.00	\$158.72	\$400.00	\$558.72
<b>Total Unplatted</b>	<u>62</u>	<u>62</u>		<u>62.00</u>	<u>6.21%</u>	<u>\$9,840.80</u>	<u>\$24,800.00</u>			
<b>Total Community</b>	<u>999</u>	<u>993</u>		<u>999.00</u>	<u>100.00%</u>	<u>\$158,563.83</u>	<u>\$397,200.00</u>			
LESS: Lake County Collection Costs and Early Payment Discount Costs						<u>(\$9,513.83)</u>	<u>(\$23,832.00)</u>			
<b>Net Revenue to be Collected</b>						<u>\$149,050.00</u>	<u>\$373,368.00</u>			
<b><u>PER ACRE ASSESSMENTS - UNPLATTED</u></b>										
<u>UNPLAT BY ACREAGE</u>	43.98	43.98				\$9,840.80	\$24,800.00	\$223.76	\$563.89	\$787.65

<sup>(1)</sup> Reflects 6 (six) Series 2006 prepayments.

<sup>(2)</sup> Reflects the number of total lots with Series 2006 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2017 Lake County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

<sup>(5)</sup> Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.