

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

The **regular** meeting of the Board of Supervisors of Cascades at Groveland Community Development District was held on **Wednesday, June 3, 2015, at 2:01 p.m. at the Shea Homes Construction Office, located at 749 Wilson Lake Parkway, Groveland, Florida 34736.**

Present and constituting a quorum:

Herman Martinez	Board Supervisor, Vice Chairman
Patrick Wellington	Board Supervisor, Assistant Secretary
Keith Breedlove	Board Supervisor, Assistant Secretary
Douglas Christopher	Board Supervisor, Assistant Secretary

Also present were:

Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Tucker Mackie	District Counsel, Hopping, Green & Sams, P.A. (via phone)
Tadd Kasbeer	District Engineer, Dewberry/Bowyer-Singleton
Audience Members	Not Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience members present.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Regular Meeting held on April 15, 2015

Mr. Jeancola stated that the minutes had been reviewed by District Counsel.

On Motion by Mr. Christopher, seconded by Mr. Breedlove, with all in favor, the Board approved the Minutes of the Board of Supervisors' Regular Meeting held on April 15, 2015 for Cascades at Groveland Community Development District.
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FOURTH ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for April 2015**

Mr. Jeancola reviewed the expenditures with the Board of Supervisors.

On Motion by Mr. Martinez, seconded by Mr. Wellington, with all in favor, the Board approved the Operation and Maintenance Expenditures for April 2015 (\$7,751.89) for Cascades at Groveland Community Development District.

FIFTH ORDER OF BUSINESS

**Review of Registered Voter Count as of
April 15, 2015**

Mr. Jeancola stated that per the letter from the Supervisor or Elections and as of April 15, 2015 there are 686 registered voters within the Cascades at Groveland Community Development District.

SIXTH ORDER OF BUSINESS

**Ratification of LLS Tax Solutions
Arbitrage Services Engagement Letter**

The Board reviewed the engagement letter from LLS Tax Solutions for arbitrage services for the District's Capital Improvement Revenue Bonds, Series 2006. LLS Tax Solutions will assist in determination of the amount, if any, of a required rebate to the federal government as well as provide any necessary reports and Internal Revenue Service forms to accompany any required payment to the federal government.

On Motion by Mr. Wellington, seconded by Mr. Christopher, with all in favor, the Board ratified the LLS Tax Solutions Arbitrage Services Engagement Letter for arbitrage rebate services for Cascades at Groveland Community Development District.

SEVENTH ORDER OF BUSINESS

**Review of LLS Tax Solutions Arbitrage
Rebate Report Bonds, Series 2006 Period
Ended March 31, 2015**

The Board reviewed the arbitrage rebate report for the District's Capital Improvement Revenue Bonds, Series 2006 for period ending March 31, 2015. The report concluded that no rebate was due.

On Motion by Mr. Wellington, seconded by Mr. Breedlove, with all in favor, the Board approved the LLS Tax Solutions Arbitrage Rebate Report for the District's Capital Improvement Revenue Bonds, Series 2006 Period Ended March 31, 2015 for Cascades at Groveland Community Development District.

EIGHTH ORDER OF BUSINESS

**Review of Audit Report Fiscal Period
Ending September 30, 2014**

The Board reviewed the audit report for fiscal period ending September 30, 2014. Mr. Jeancola indicated that the Audit was a clean with no negative findings. Discussion ensued.

On Motion by Mr. Martinez, seconded by Mr. Wellington, with all in favor, the Board accepted the Audit Report Fiscal Period Ending September, 30 2014 for Cascades at Groveland Community Development District.

NINTH ORDER OF BUSINESS

**Presentation of Proposed Budget Fiscal
Year 2015-2016**

The Board reviewed and discussed the proposed budget for fiscal year 2015-2016.

TENTH ORDER OF BUSINESS

**Consideration of Resolution 2015-02,
Accepting Proposed Budget and Setting
the Public Hearing**

The Board opted to set the public hearing on Wednesday August 19, 2015 at 2:00 p.m. at the Shea Homes Construction Office, located at 749 Wilson Lake Parkway, Groveland, Florida 34736.

On Motion by Mr. Breedlove, seconded by Mr. Christopher, with all in favor, the Board adopted Resolution 2015-02, Accepting Proposed Budget and Setting the Public Hearing for Cascades at Groveland Community Development District.

ELEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
There was some discussion regarding the General Election in 2016.
- B. District Engineer
Some discussion took place regarding drain grates.

On Motion by Mr. Martinez, seconded by Mr. Breedlove, with all in favor, the Board authorized the Chairman or the Vice Chairman to review and approve a drain grate proposal not to exceed \$9,000 to be appropriated from the budget first from the Dry Retention Pond Repair funds and secondly from the remaining Operation and Maintenance funds and lastly from the Reserve funds for Cascades at Groveland Community Development District.

- C. District Manager
Discussion took place regarding cancelling the regular Board meeting set to occur on Wednesday, June 17, 2015 meeting.

On Motion by Mr. Wellington, seconded by Mr. Breedlove, with all in favor, the Board cancelled the June 17, 2015 regular Board meeting for Cascades at Groveland Community Development District.

TWELFTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

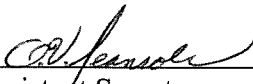
There were no audience questions or Supervisor requests.

Mr. Jeancola stated that the next regular meeting of the Board of Supervisors is scheduled to be held on Wednesday, July 15, 2015 at 2:00 p.m. at Shea Homes Construction Office, located at 749 Wilson Lake Parkway, Groveland, Florida 34736.

THIRTEENTH ORDER OF BUSINESS

Adjournment

On Motion by Mr. Martinez, seconded by Mr. Christopher, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 2:44 p.m. for Cascades at Groveland Community Development District.



Assistant Secretary



Chairman/Vice Chair