

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

The **regular** meeting of the Board of Supervisors of Cascades at Groveland Community Development District was held on **Wednesday, May 17, 2017, at 2:01 p.m. at the Shea Homes Construction Office, located at 749 Wilson Lake Parkway, Groveland, Florida 34736.**

Present and constituting a quorum:

Patrick Wellington	Board Supervisor, Chairman
James Pekarek	Board Supervisor, Vice Chairman
Karen McMican	Board Supervisor, Assistant Secretary
Douglas Christopher	Board Supervisor, Assistant Secretary

Also present were:

Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Tucker Mackie	District Counsel, Hopping, Green & Sams, P.A. (phone)
John Schultheis	District Engineer, Dewberry/Bowyer-Singleton (phone)
Audience	None

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no comments.

THIRD ORDER OF BUSINESS

**Consideration of the Regular Meeting
Minutes of the Board of Supervisors'
Meeting held April 19, 2017**

Mr. Jeancola stated that the minutes had been reviewed by District Counsel.

On Motion by Mr. Christopher, seconded by Ms. McMican, with all in favor, the Board approved the Minutes of the Board of Supervisors' Regular Meeting held on April 19, 2017 for Cascades at Groveland Community Development District.
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FOURTH ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for March and
April 2017**

Mr. Jeancola reviewed the expenditures for March and April 2017 with the Board of Supervisors.

On Motion by Ms. McMican, seconded by Mr. Wellington, with all in favor, the Board approved the Operation and Maintenance Expenditures for March 2017 in the amount of \$ 14, 527.50, and April 2017 in the amount of \$ 5,529.25, for Cascades at Groveland Community Development District.

FIFTH ORDER OF BUSINESS

**Presentation of Proposed Budget Fiscal
Year 2017/2018**

Mr. Jeancola presented and reviewed the proposed budget for fiscal year 2017/2018. There was a general discussion on what resolution 2017-06 would accomplish.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2017-06,
Accepting the Proposed Budget Fiscal
Year 2017/2018 and Setting the Public
Hearing**

Mr. Jeancola presented and reviewed Resolution 2017-06, Accepting the Proposed Budget Fiscal Year 2017/2018 and Setting the Public Hearing for August 16, 2017 at 2:00 p.m.

On a motion by Ms. McMican, seconded by Mr. Christopher, with all in favor, the Board of Supervisors approved Resolution 2017-06, Accepting the Proposed Budget Fiscal Year 2017/2018 and Setting the Public Hearing (August 16, 2017 at 2:00 p.m. at 749 Wilson Lake Parkway, Groveland, Florida 34736) for Cascades at Groveland Community Development District.

SEVENTH ORDER OF BUSINESS

**Acceptance of LLS Tax Solutions
Arbitrage Rebate Calculation Report
Series 2006**

Mr. Jeancola presented the Arbitrage Rebate Calculation Report to the Board. There was no cumulative rebate liability.

On a motion by Mr. Wellington, seconded by Mr. Christopher, with all in favor, the Board accepted the Arbitrage Rebate Calculation Report Series 2006, for Cascades at Groveland Community Development District.

EIGHTH ORDER OF BUSINESS

- A. District Counsel
No report.
- B. District Engineer
No report.

Mr. Christopher had a question regarding the planting of wildflowers. Mr. Schultheis recommended doing a test area. Discussion ensued.

- C. District Manager
Mr. Jeancola stated that the registered voter count was 1,054 as of April 15, 2017.

Discussion ensued regarding the 2006 bond refinancing with MBS Capital Markets, LLC. Mr. Jeancola confirmed that platting will be completed in the near future therefore giving the District a better chance of refinancing the bonds. Mr. Cox (MBS Capital Markets, LLC) will monitor the situation. Ms. Mackie stated that more platting would justify an issuance because savings would be greater. If not platted, the market rate wouldn't generate enough savings to reissue the bonds. The interest rate would be lower if the land was fully platted.

Mr. Wellington would like to hold a 101 for new members. Discussion ensued.

Mr. Jeancola stated that the next regular meeting of the Board of Supervisors is scheduled to be held on Wednesday, June 21, 2017 at 2:00 p.m. at Shea Homes Construction Office, located at 749 Wilson Lake Parkway, Groveland, Florida 34736.

It was confirmed that the public hearing to accept the 2017/2018 final budget would be held on August 16, 2017. Discussion ensued regarding the meeting scheduled for July 19, 2017 and the possibility of not meeting a quorum.

NINTH ORDER OF BUSINESS


Supervisor Requests and Audience Comments

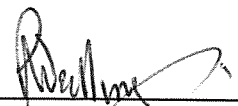
There were no supervisor requests or audience comments.

TENTH ORDER OF BUSINESS

Adjournment

On Motion by Mr. Christopher, seconded by Mr. Wellington, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 2:34 p.m. for Cascades at Groveland Community Development District.


Assistant Secretary


Chairman/Vice Chair